

Table B6. Consolidating Statement of Income for FRS Companies, U.S. and Foreign Petroleum Segments, 2004
(Million Dollars)

Income Statement Items	U.S. Petroleum				Foreign Petroleum		
	Consolidated	Production	Refining/Marketing	Pipe-lines ¹	Consolidated	Production	Refining/Marketing & Int'l Marine ²
Operating Revenues							
Raw Material Sales	169,016	86,700	124,404	W	117,190	86,792	95,400
Refined Products Sales	409,418	0	410,408	0	214,876	W	215,135
Transportation Revenues	3,767	72	2,521	2,347	2,517	W	5,643
Management and Processing Fees	1,543	2,397	1,589	W	2,077	246	2,091
Other	12,997	1,343	11,667	W	3,367	36	3,355
Total Operating Revenues	596,741	90,512	550,589	6,329	340,027	87,145	321,624
Operating Expenses							
General Operating Expenses	503,132	27,910	520,415	5,496	265,587	24,543	309,790
Depreciation, Depletion, & Allowance	21,869	16,019	5,575	275	17,458	15,099	2,359
General & Administrative	6,635	2,043	4,503	89	1,703	939	764
Total Operating Expenses	531,635	45,973	530,493	5,860	284,748	40,581	312,913
Operating Income	65,106	44,540	20,097	469	55,279	46,564	8,711
Other Revenue & (Expense)							
Earnings of Unconsolidated Affiliates	3,944	1,899	W	W	5,877	4,420	1,457
Gain(Loss) on Disposition of Property, Plant, & Equipment	1,147	765	W	W	506	453	53
Total Other Revenue & (Expense)	5,090	2,664	2,052	374	6,383	4,873	1,510
Pretax Income	70,196	47,204	22,149	843	61,662	51,437	10,221
Income Tax Expense	24,743	16,998	7,439	306	25,914	23,002	2,911
Discontinued Operations	241	155	86	0	154	154	0
Extraordinary Items and Cumulative Effect of Accounting Changes	0	0	0	0	0	0	0
Contribution To Net Income	45,694	30,361	14,796	537	35,902	28,589	7,310

¹Beginning in 2003, natural gas and natural gas liquids pipelines are part of the downstream natural gas line of business. See Table B35.

²Foreign Refining/Marketing and International Marine are combined to avoid disclosure.

W = Data withheld to avoid disclosure.

Source: Energy Information Administration, Form EIA-28 (Financial Reporting System).